

CYBERTOWERS BERHAD (385635-V)

Interim financial report for the first quarter ended 31 March 2016

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT FINANCIAL YEAR	PRECEDING FINANCIAL PERIOD
	31/03/2016 RM'000	31/03/2015 RM'000	31/03/2016 RM'000	31/03/2015 RM'000
Revenue	-	2	-	2
Cost of sales	-	-	-	-
Gross profit/(loss)	-	2	-	2
Other income	-	0	-	0
Other operating and administrative expenses	(491)	(225)	(491)	(225)
Finance costs	-	-	-	-
Loss before tax	(491)	(223)	(491)	(223)
Taxation	-	-	-	-
Loss for the year/period	(491)	(223)	(491)	(223)
Other comprehensive income/(loss)				
Total comprehensive loss for the period	(491)	(223)	(491)	(223)
LPS - Basic (Sen)	(0.49)	(0.22)	(0.49)	(0.22)

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - FIRST QUARTER

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

	AS AT END OF CURRENT QUARTER 31/03/2016 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL PERIOD 31/12/2015 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
	<u>-</u>	<u>-</u>
Current assets		
Inventories	-	-
Trade receivables	-	-
Other receivables, deposits & prepayments	-	-
Cash and bank balances	153	144
	<u>153</u>	<u>144</u>
TOTAL ASSETS	<u>153</u>	<u>144</u>
EQUITY AND LIABILITIES		
Current liabilities		
Other Payables and accruals	8,102	7,602
	<u>8,102</u>	<u>7,602</u>
NET CURRENT LIABILITIES	<u>(7,949)</u>	<u>(7,458)</u>
TOTAL LIABILITIES	<u>8,102</u>	<u>7,602</u>
NET LIABILITIES	<u>(7,949)</u>	<u>(7,458)</u>
Equity attributable to owners of the parent		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(19,981)	(19,490)
TOTAL EQUITY	<u>(7,949)</u>	<u>(7,458)</u>
TOTAL EQUITY and LIABILITIES	<u>153</u>	<u>144</u>
Number of ordinary shares in issue ('000)	100,000	100,000
Net liabilities per share attributable to ordinary equity holders of the company (RM)	(0.08)	(0.07)

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current YTD 31/03/2016 (Unaudited) RM'000	Preceding YTD 31.03.2015 (Unaudited) RM'000
OPERATING ACTIVITIES		
Loss before taxation	(491)	(223)
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	-	2
Operating loss before changes in working capital	(491)	(221)
Inventories	-	-
Receivables	-	(1)
Payables	500	221
Cash generated from/(used in) operations	9	(1)
Net cash flows generated from/(used in) operating activities	9	(1)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	9	(1)
Effect of exchange rate changes on cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	144	8
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD	153	7
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	153	7
	153	7

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Share Capital</u>	<u>Share Premium</u>	<u>Accumulated losses</u>	<u>Total Equity</u>
	RM'000	RM'000	RM'000	RM'000
As at 31 December 2014 and 1 January 2015	10,000	2,032	(19,490)	(7,458)
Total Comprehensive Loss for the period	-	-	(491)	(491)
As at 31 March 2016	<u>10,000</u>	<u>2,032</u>	<u>(19,981)</u>	<u>(7,949)</u>
As at 31 December 2013 and 1 January 2014	10,000	2,032	(18,628)	(6,596)
Total Comprehensive Loss for the period	-	-	(223)	(223)
As at 31 March 2015	<u>10,000</u>	<u>2,032</u>	<u>(18,851)</u>	<u>(6,819)</u>

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.